

# BEARFACTS 1990 – 2000 Middlesex, New Jersey [34023]

Middlesex is one of 21 counties in New Jersey. It is part of the <u>New York-Northern New Jersey-Long Island</u>, <u>NY-NJ-PA (MSA)</u>. Its 2000 population of 752,802 ranked 3rd in the state.

## PER CAPITA PERSONAL INCOME

In 2000 Middlesex had a per capita personal income (PCPI) of \$36,499. This PCPI ranked 10th in the state and was 95 percent of the state average, \$38,377, and 122 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.7 percent from 1999. The 1999-2000 state change was 9.0 percent and the national change was 6.8 percent. In 1990 the PCPI of Middlesex was \$24,097 and ranked 9th in the state. The 1990-2000 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 Middlesex had a total personal income (TPI) of \$27,476,727\*. This TPI ranked 3rd in the state and accounted for 8.5 percent of the state total. In 1990 the TPI of Middlesex was \$16,228,431\* and ranked 3rd in the state. The 2000 TPI reflected an increase of 9.2 percent from 1999. The 1999-2000 state change was 9.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Middlesex. In 2000 net earnings accounted for 75.1 percent of TPI (compared with 74.7 in 1990); dividends, interest, and rent were 14.9 percent (compared with 16.7 in 1990); and personal current transfer receipts were 10.0 percent (compared with 8.6 in 1990). From 1999 to 2000 net earnings increased 9.0 percent; dividends, interest, and rent increased 11.9 percent; and personal current transfer receipts increased 6.7 percent. From 1990 to 2000 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 7.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Middlesex increased from \$23,288,414\* in 1999 to \$25,073,062\* in 2000, an increase of 7.7 percent. The 1999-2000 state change was 9.1 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$14,060,650\* to the 2000 estimate was 6.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.